

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – IMAGE Policy - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.1,52,900/- (Rupees One Lakh Fifty Two Thousand Nine Hundred only) in favour of M/s.Sym Blossom Animation Pvt Ltd, Warangal for the second year 2017-18 - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT

G.O.Rt.No. 41

Dated: 14-02-2019

Read the following:

1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
2. Application dt:03.02.2017 of M/s.Sym Blossom Animation Pvt Ltd, Warangal.
3. Minutes of the 10th CCITI meeting held on dt:10.02.2017.
4. G.O.Rt.No.05, ITE&C (Promotions) Dept, dated:07.03.2017.
5. Application dt:24.03.2018 of M/s.Sym Blossom Animation Pvt Ltd, Warangal.
6. Minutes of the 4th CCAVCGI meeting held on 26.07.2018.
7. G.O.Rt.No.754, Finance (EBS.I) Department dt:22.06.2018.
8. U.O.Note.No.87517/ITE&C/Budget/2018, dt:22.06.2018.

ORDER:

Government in the IMAGE Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State.

2. In pursuance of the said orders, M/s.Sym Blossom Animation Pvt Ltd, Warangal vide reference 5th read above has submitted an application for reimbursement of lease rental subsidy incentive for the second year 2017-18 . The company has taken space on lease/rent at STPI Incubation Centre at Warangal.

3. The lease rental subsidy for the first year 2016-17 was released to M/s.Sym Blossom Animation Pvt Ltd, Warangal vide reference 4th read above.

4. As per IMAGE Policy, AVCG Industry would be eligible for reimbursement of 25% subsidy on lease rentals up to Rs.5 lakhs per annum maximum up to a period of three years.

5. The total rent paid by the company from April 2017 to March, 2018 is Rs.6,11,600/-. 25% of the said amount comes to Rs.1,52,900/-. As such, the company is eligible for reimbursement of lease rentals for an amount of Rs.1,52,900/- only.

6. The 4th CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide reference 6th read above recommended that M/s.Sym Blossom Animation Pvt Ltd, Warangal is eligible for reimbursement of lease rental subsidy for an amount of Rs.1,52,900/-.

7. In the G.O. 7th read above, the Finance Department has released BRO for the 1st quarter for the Financial Year 2018-19 under the Head of Account:330 - Subsidies for an amount of Rs.75 lakhs.

8. Taking into consideration the recommendations of CCAVCGI vide reference 6th read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,52,900/- (Rupees One Lakh Fifty Two Thousand Nine Hundred only) in favour of M/s.Sym Blossom Animation Pvt Ltd, Warangal towards Lease Rental Subsidy for the second year 2017-18.

9. The amount sanctioned in Para.8 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

10. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,52,900/- (Rupees One Lakh Fifty Two Thousand Nine Hundred only) sanctioned in Para.8 above and arrange for payment after duly applying the TDS in favour of M/s.Sym Blossom Animation Pvt Ltd, Warangal.

11. M/s.Sym Blossom Animation Pvt Ltd, Warangal shall submit advance stamped receipt for Rs.1,52,900/- (Rupees One Lakh Fifty Two Thousand Nine Hundred only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.Sym Blossom Animation Pvt Ltd, # 8-11-200, JPN Road, Warangal
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER